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MARKET NOTICE

Number:	014/2026
Relates to:	<input type="checkbox"/> Equity Market <input checked="" type="checkbox"/> Equity Derivatives Market <input type="checkbox"/> Commodity Derivatives Market <input type="checkbox"/> Currency Derivatives Market <input type="checkbox"/> Interest Rate Derivatives Market <input type="checkbox"/> Bond Market <input type="checkbox"/> Bond ETP Market
Date:	12 JANUARY 2026
Subject:	CHANGES TO INITIAL MARGIN REQUIREMENTS FOR DERIVATIVE MARKETS
Name and Surname:	Alex Comninos
Designation:	Chief Risk Officer (JSE Clear)

Dear JSE Stakeholder,

Please note that Can-do initial margin parameters will be updated on **Wednesday, 14 January 2026**.

The new parameters can be found here: <https://www.jse.co.za/downloadable-files?RequestNode=/Initial Margin Parameter Data/Official Initial Margin Parameters/EDM>

For any queries regarding the location of the files containing these parameters, please contact the Client Service Centre (CSC) on +27 11 520 7777 or CustomerSupport@jse.co.za

Should you have any queries regarding this Market Notice, please e-mail: CustomerSupport@jse.co.za or JSEClearInfo@jse.co.za

This Market Notice is available on the JSE website at: [JSE Market Notices](https://www.jse.co.za/Market-Notices)

Non-Executive Directors: Dr HA Nelson† (Chairman), LE Currie, Dr RM Leet†, I Monale, FJ Oosthuizen†, GE Rainet†, VJ Reddy, TW Spanner†, K van Rensburg

Executive Directors: Dr A. Greenwood (CEO)

Company Secretary: GA Brookes

† *Independent*